

Climate Bonds Standard Board Approved Pre-Issuance Certification of TRIO Investment Green Bond

The Climate Bonds Standard Board approved the Pre-Issuance Certification of the proposed TRIO Green Bond. The portfolio is a combination of 770 MW of Solar Projects in Western Europe and Emerging Markets. Trio made it first, this is the first certified green bond only on solar assets by a private company in the Netherlands.

The green bonds were certified under the Solar Criteria of the Climate Bonds Standard. A Pre-Issuance verification is provided by Sustainalytics.

Sean Kidney, CEO Climate Bonds Initiative, quoted:

"Congratulations are due to Trio for this solar bond. Its another example of the best practice and innovation that is driving green finance for solar developments across Europe. They are working across EU and emerging markets - Fantastic. This is their first Certified Solar bond, but they have a 850MWp pipeline of projects. We are going to hear a lot more from TRIO."

On behalf of TRIO:

"We really appreciate the cooperation with the Climate Bonds Initiative. As an international investment company, the cooperation with CBI brings new business and projects to TRIO with less risk and latest international standards," said Burak Kartal, Managing Director TRIO Investment B.V.

Notes for journalists

About TRIO Invest:

Trio Investment B.V. (TRIO) is a renewable energy investment company specialized in developing, financing and operating renewable energy projects worldwide. TRIO has years of experience in such complex projects. TRIO is working with experienced partners whom all are experts in technical, financial and legal services. Together with our partners TRIO is able to find the best solutions for every project and in doing so directly contributes to a sustainable world. At the moment we work on a project pipeline of more than 850 MW on ground mounted and rooftop PV systems. TRIO is involved during the whole process, from the preliminary designs to the operation of the project. In this way TRIO is able to accommodate an optimal design that fits into the local landscape and incorporates the wishes of our customers and the community. Trio holds framework agreements with two major Western European pension funds, as institutional investors.

About the Climate Bonds Initiative:

Climate Bonds Initiative is an investor-focused not-for-profit and works to promote the redirection of private capital towards climate related investments. Climate Bonds Initiative undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis and administers an international Standard & Certification Scheme for green bonds. For more information, please visit www.climatebonds.net.

About the Climate Bonds Standard:

The Climate Bonds Standard lays out how green bond proceeds may be managed and used. It also includes sector specific categories that assists investors and governments to easily prioritize climate and green bonds with confidence that the funds are being used to deliver climate change solutions. Sector-specific Criteria are developed by Technical Working Groups (TWGs) and undergo investor and stakeholder reviews before public release for use by issuers and investors. Certified Climate bonds must meet the requirements of the Climate Bonds Standard with any assets and projects funded consistent with the relevant Eligibility Criteria.

About Verification:

Under the [Climate Bonds Standard and Certification Scheme](#), an [Approved Verifier](#) will check a bond Issuer's upcoming bond against the [Standard](#) and sector based [technical criteria](#) for compliance. If the bond complies with the Standard and Criteria, the Verifier will write an assurance report to verify that the bond can be marketed to investors as a [Certified Climate Bond](#).